

Alfi`s BALANCE SHEET

Create the balance sheet using the scheme below:

ASSETS (Application of Funds)	EQUITY & LIABILITIES (Source of Funds)
<p><u>Fixed Assets</u></p> <p>Properties/Land Buildings Furniture, Fixtures & Equipment</p> <p>Total Fixed Assets</p> <p><u>Current Assets</u></p> <p>Stock/Inventories Accounts Receivable Cash and Cash in Bank</p> <p>Total Current Assets</p>	<p><u>Equity</u></p> <p>Equity Capital Retained Earnings Profit/Loss (current year)</p> <p>Total Equity</p> <p><u>Liabilities</u></p> <p>Accruals Longterm Liabilities Accounts Payable</p> <p>Total Liabilities</p>
<p>Total Assets</p>	<p>Total E&L</p>